



**PEEBLES COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE**

Applicant Details	Peebles Community Trust 6 Crossland Crescent Peebles EH45 8LF 01721 729839
Contact person	Myriam Baete, Secretary – myriam@PeeblesCommunity.org
Activities Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:	<p>The Peebles Community Trust (PCT) is a not for profit registered company limited by guarantee. It was specifically set up (in 2012) by then current and former Community Councillors to redress funding, investment and ownership weaknesses in the powers of the Community Council; provide strategic focus on community development and town-oriented planning; source, coordinate and channel development funding; and complement the work of the Community Council in terms of informing and canvassing local opinion. Its board members are elected by its membership, and three board positions are reserved for serving Community Councillors. It has a membership of upwards of 170.</p> <p>To guide and drive forward its activities it has master-minded the drawing up of a Town Action Plan, is drafting a longer-term master plan, and is advancing a number of projects arising from those processes as well as responding to one-off opportunities as they arise.</p> <p>The three core activities of the PCT are strategic planning, community engagement, and projects (whether taken forward by community groups or by the PCT itself, and including the coordination and sourcing of funds).</p>
Assistance required Please indicate the sum requested and the purpose for which it will be used:	<p>We are requesting financial assistance in the sum of £3,600 to cover the first six months rental of an office and work space for the PCT to provide it with a physical base within the town that is accessible to the public and capable of accommodating exhibitions.</p> <p>We have first refusal on a suitable space, but this offer is time limited.</p> <p>We intend to use this space to promote the work of the PCT, to gain additional support for current priority projects (see below), and to expand and make better use of the volunteer base of the PCT – by providing a physical space to meet, interact and work from. It allows us to better inform and engage with the community, and will facilitate the formal registration of support for planned proposals to register applications for Community Right to Buy and for Community Asset Transfer.</p> <p>This forms a critical component in building and cementing the</p>

	<p>institutional capacity of the PCT. It will enable the PCT to drive forward key elements of the Town Action Plan and so leverage the greater community benefits that strategic planning, and the Community Empowerment and Land Reform Acts, encourage.</p> <p>Current priority projects are:</p> <ul style="list-style-type: none"> • Acquisition of part of the former March Street Mill site for community use – allotments and re-purposing of offices / workshops (consultants' viability assessment near completion) • Developing a co-working space within Peebles to encourage and support the growth of smaller businesses / business ideas • Purchase of Esheils Wood as the base for a community owned and operated forest use and training area • Encouraging more local employment opportunities – by building a network of businesses, encouraging collaboration, and promoting Peebles as open for business
<p>When will the donation be required:</p>	<p>Beginning of September 2017</p>
<p>If this is a one-off project the please give the following details – Date(s) Estimated total cost: Funds already raised by the applicant's own efforts: Funds raised or expected to be raised from other sources (please state sources):</p>	<p>This is not a one-off project. It is intended that the PCT becomes a permanent fixture and engine for development within Peebles, and be able to fund its activities through a mix of revenue generating activities, community benefit, grants and charitable donations.</p> <p>Since its establishment in 2012 we have been the beneficiary of past funding to lay the foundations of the PCT, and to take forward a small number of projects:</p> <p>Establishment</p> <ul style="list-style-type: none"> • PCT setup – £5,000 – Awards for All – 2012/13 • Development of a Town Action Plan – £10,000 – DTAS Town Centre Grant – 2015/16 <p>Projects</p> <ul style="list-style-type: none"> • Feasibility Study for Tweeddale Wood Fuel Group – £10,000 – Investing in Ideas – 2015 • Viability study, community acquisition of part of the former March Street mill site – £20,000 – Stage 1 Funding from the Scottish Land Fund <p>We have been unsuccessful in a number of funding bids to government run programmes for town centre / town regeneration, each of which included the establishment of a fixed base for the PCT.</p> <p>We currently have a bid in to the Community Choices Fund 2017/2018 programme, which includes longer term rental of facilities, alongside funding for recruitment of a part-time facilitator / anchor person, and funding for the completion of the Peebles Whole Town Master Plan.</p> <p>We are, however, increasingly concerned that our applications to these government run programmes are unsuccessful because Peebles does not rank highly (lowly) enough in metrics such as the SIMD (Scottish Index for Multiple Deprivation). This is despite the fact that Peebles has areas of persistent multiple deprivation, and supports a low-wage</p>

	<p>local economy with a stagnating economic infrastructure.</p> <p>The PCT has the potential to spearhead efforts to change these conditions for the better, and has made considerable headway in developing a strategic context for its work through wide community consultation and engagement leading to the preparation of the Peebles Town Action Plan and a 1st stage draft of the Whole Town Master Plan. The lack of a base for the PCT and the absence of a public presence are now limiting the potential of the PCT, particularly its ability to encourage, direct and mobilise the considerable voluntary resources that are present within the Peebles community.</p> <p>Our current financial position is summarised below:</p> <table data-bbox="555 638 1434 907"> <tr> <td>Bank balance – end July 2017</td> <td style="text-align: right;">£12,229</td> </tr> <tr> <td>Ring-fenced project funding</td> <td></td> </tr> <tr> <td> • Professional services – work nearing completion</td> <td style="text-align: right;">£6,170</td> </tr> <tr> <td> • Professional services – planned</td> <td style="text-align: right;">£5,250</td> </tr> <tr> <td> • Community engagement</td> <td style="text-align: right;">£500</td> </tr> <tr> <td>Unallocated</td> <td style="text-align: right;">£309</td> </tr> </table>	Bank balance – end July 2017	£12,229	Ring-fenced project funding		• Professional services – work nearing completion	£6,170	• Professional services – planned	£5,250	• Community engagement	£500	Unallocated	£309
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• Community engagement	£500												
Unallocated	£309												
<p>Other information If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>Examples of projects taken forward by the PCT are:</p> <ul style="list-style-type: none"> • Preparation of a business plan to establish a community-run co-working space – collaborative working, enterprise mentoring, support to business startups – in association with the Can Do Places and Coworking Accelerator Network initiatives (Oct 2015 – ongoing) • Project to secure community purchase of part of the former March Street Mill – a large industrial site that closed in December 2015 with the loss of 87 local jobs; project involves transfer of ownership of workers allotments to the community, and repurposing of administrative buildings for community business space (Apr 2016 – ongoing); viability assessment by consultants nearing completion, to be used in support of an application to the Scottish Land Fund for funding • Application to Forestry Enterprise Scotland for asset transfer of small woodland on perimeter of Peebles into community ownership for management as a training and recreational space, exploring sustainable long-term forest management, including coppicing (Mar 2017 – ongoing). This is a PCT project through the Esheils Forest Group that builds on the project listed immediately below • consultancy to explore business opportunities in sustainable harvesting of fuel wood – through community ownership of local woodland, and through contract harvesting – PCT project through The Tweeddale Wood Fuel Group (Dec 2015 – Mar 2016) • Development of a broad business / enterprise development programme in support of our bid for acquisition by the community of parts of the Kingsmeadows Estate for life skills and technical training, recreational and leisure facilities, public exhibition spaces, 												

	<p>and artisan business units focused around wood, forestry and biking, (Jun 2014 – Oct 15) – ultimately unsuccessful; estate sold into private hands for housing; the development of ongoing projects for a co-working space, and for community development of part of the March Street Mill site, build on the work undertaken in relation to the Kingsmeadows Estate.</p>						
<p>Declaration: I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p>	<table> <tr> <td>Signed</td> <td>C R C Carleton</td> </tr> <tr> <td>Position held</td> <td>PCT Coordinator</td> </tr> <tr> <td>Date</td> <td>22nd August 2017</td> </tr> </table>	Signed	C R C Carleton	Position held	PCT Coordinator	Date	22 nd August 2017
Signed	C R C Carleton						
Position held	PCT Coordinator						
Date	22 nd August 2017						
<p>Note: all applications from organisations MUST be accompanied by a copy of the latest audited accounts</p>							

PEEBLES COMMUNITY TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2016

PEEBLES COMMUNITY TRUST

DIRECTORS

Mrs M L L Baete

C R C Carleton

D R Pye

J B Swanson

C R Tatler (appointed 17 November 2015)

COMPANY SECRETARY

Mrs M L L Baete

REGISTERED OFFICE

6 Crossland Crescent

Peebles

EH45 8LF

COMPANY NUMBER

SC 432119

BANKERS

Royal Bank of Scotland plc

4 Eastgate

Peebles

EH45 8SL

ACCOUNTANTS

Charles Gray & Co

Chartered Accountants

6 School Brae Business Centre

Peebles

EH45 8AT

YEAR ENDED 30 SEPTEMBER 2016

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PEEBLES COMMUNITY TRUST

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the financial statements for the year ended 30 September 2016.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company continues to operate as a not-for-profit organisation to take forward community initiatives for the benefit of the community of Peebles. The company was successful in attracting grants from Investing In Ideas and Development Trusts Association Scotland during the year.

DIRECTORS

The directors who held office during the year were as follows:

Mrs M L L Baete

C R C Carleton

D R Pye

J B Swanson

C R Tatler (appointed 17 November 2015)

SMALL COMPANIES

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

APPROVAL

The report of the directors was approved by the Board on 14 February 2017 and signed on its behalf by

MRS M L L BAETE
COMPANY SECRETARY

PEEBLES

PEEBLES COMMUNITY TRUST

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PEEBLES COMMUNITY TRUST FOR THE YEAR ENDED 30 SEPTEMBER 2016

As described on page 6 you are responsible for the preparation of the financial statements and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the financial statements on pages 5 to 8 from the accounting records and from information and explanations supplied to us.

CHARLES GRAY & CO
CHARTERED ACCOUNTANTS

PEEBLES
14 February 2017

PEEBLES COMMUNITY TRUST

PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2016

	NOTE	£	2015 £
TURNOVER	1	12,234	11,122
Cost of sales		<u>-</u>	<u>-</u>
GROSS PROFIT		12,234	11,122
Administrative expenses		<u>11,564</u>	<u>10,989</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		670	133
Taxation on profit on ordinary activities	2	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	4	<u><u>670</u></u>	<u><u>133</u></u>

The company has no recognised gains or losses other than the results for the two years ended 30 September 2015 and 30 September 2016.

PEEBLES COMMUNITY TRUST

BALANCE SHEET
30 SEPTEMBER 2016

	NOTE	£	2015 £
CURRENT ASSETS			
Cash at bank		795	10,702
Cash in hand		8	18
		<u>803</u>	<u>10,720</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	3	<u>-</u>	<u>10,587</u>
NET ASSETS		<u>803</u>	<u>133</u>
Financed by:			
RESERVES			
Profit and loss account	4	<u>803</u>	<u>133</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps records which comply with section 386 of the the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 14 February 2017 and signed on its behalf by

MRS M L L BAETE
DIRECTOR

D PYE
DIRECTOR

COMPANY NUMBER
SC 432119

PEEBLES COMMUNITY TRUST

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared in compliance with the Companies Act 2006 and under the historical cost convention. The financial statements have also been prepared in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008).

DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

PEEBLES COMMUNITY TRUST

NOTES ON THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2016

1 TURNOVER

Turnover represents the value of donations, subscriptions and grants received which have been matched with the expenditure incurred to date on the development of the proposal for which the company was formed.

2 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

No provision for taxation is required on the results of the year.

3 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR.

2015

£ £

Grant received in advance

 - 10,587

4 PROFIT AND LOSS ACCOUNT

Retained profit for the year.

670 133

Retained profit brought forward

133 -

Retained profit carried forward

803 133

5 CONTROLLING PARTY

The company is controlled by its directors.